

# Biblically Responsible



Inception Date: 4/2/2010

As of 12/31/2017

## Investment Strategy

**Overall Objective** - The biblically responsible portfolio focuses on investing in companies and funds that utilize a biblically responsible investing (BRI) policy. The main objective is to produce long term growth using mutual funds, ETF's, closed end funds and select stocks based on our proprietary asset allocation. Demonstrate and practice good stewardship by selecting funds and investments from within the BRI community.

**Portfolio Strategy** – Biblically Responsible portfolio is an actively managed strategy designed to produce market like returns by allocating to investments we believe have strong return potential. Over time, as market conditions change, we will rotate into new investments that we believe have more favorable long term potential. The strategy is well diversified to keep risk in line with normal market fluctuation.

### Key Points:

- Moral and Ethical Investing
- Well Diversified Portfolio
- Active Management
- Full Liquid Investments

## Performance

Time Period: Since Inception to 12/31/2017

Return- Annualized	7.83%
Return- Cumulative	79.38%
Standard Deviation	13.01%
Current Model Dividend Yield	1.28%

## Quarterly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2017	3.95	2.17	4.15	3.92	14.93
2016	0.29	2.92	5.28	2.31	11.18
2015	1.64	-0.28	-10.11	0.99	-7.99
2014	1.77	3.24	-3.12	1.95	3.78
2013	7.15	0.72	8.72	5.51	23.80
2012	8.09	-3.10	4.92	2.14	12.24
2011	3.93	0.30	-15.35	9.14	-3.70
2010			8.14	7.83	

## Morningstar Style Box

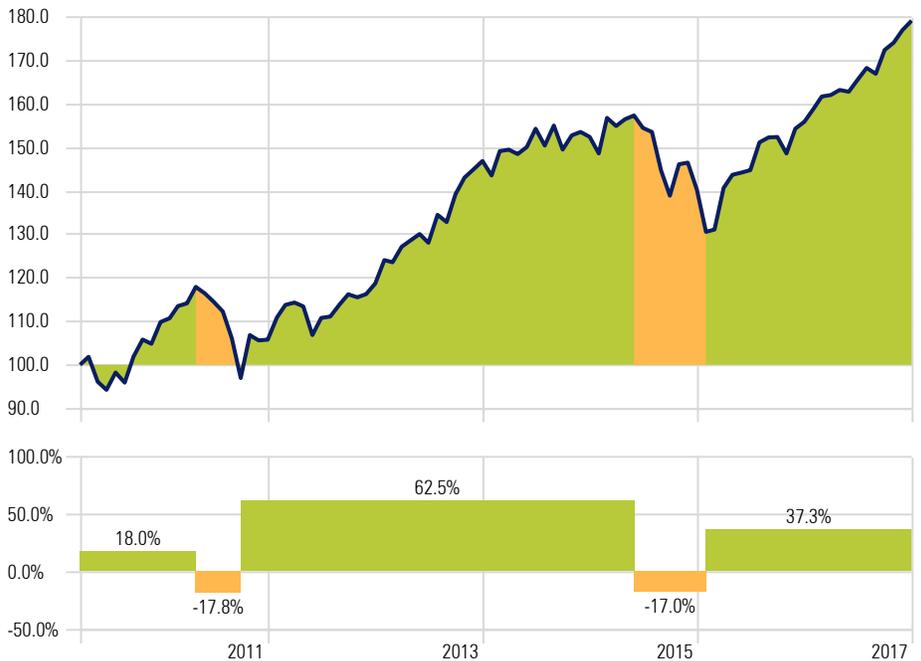
Morningstar Equity Style Box™			Market Cap	%
			Market Cap Giant	25.1
			Market Cap Large	23.2
			Market Cap Mid	19.3
			Market Cap Small	22.0
			Market Cap Micro	10.5

Value Blend Growth

## Investment Growth

Time Period: 4/2/2010 to 12/31/2017

Define drawdown as decline by 10% or more



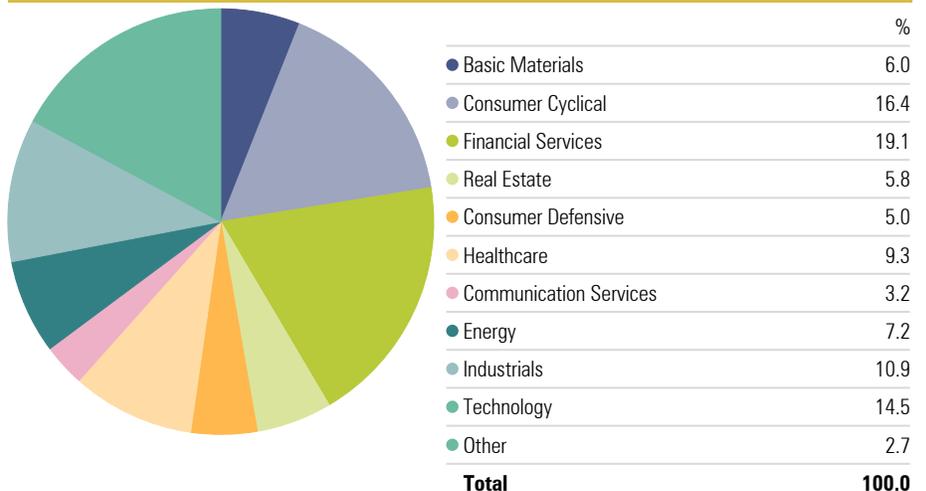
— Biblically Responsible

■ Contraction

■ Expansion

	2011	2012	2013	2014	2015	2016	2017
Biblically Responsible	-3.70	12.24	23.80	3.78	-7.99	11.18	14.93
*Morningstar Global Allocation	0.62	12.11	10.35	3.93	-3.82	6.96	13.97
**S&P 500	2.11	16.00	32.39	13.69	1.38	11.96	21.83

## Asset Allocation



## Camelot Portfolios, LLC Notes & Disclosure Page

Camelot Portfolios LLC ("Camelot") was formed in January 2008, and manages a variety of equity, income and balanced asset strategies for client accounts. Camelot is an investment adviser registered with the United States Securities and Exchange Commission. Registration as an investment adviser does not imply any certain degree of skill or training. Camelot's Form ADV Part 2A is available on its website, [www.camelotportfolios.com](http://www.camelotportfolios.com), or the SEC's website, at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), or by contacting the firm.

Please consult Camelot's Form ADV Part 2A for information regarding account minimums and fees.

Performance information for the attached strategy is calculated using model performance reports. This means that while actual client accounts will be managed as closely to the model as possible, the performance reported is for the targeted portfolio allocations for the strategy and not a composite of actual client accounts. Accordingly, individual client performance may vary for a number of reasons, including the amount of fees the client pays to the adviser who recommended Camelot Portfolios, timing and presences of deposits and withdrawals from a client account and investment restrictions placed in client accounts. The model performance is based on portfolio allocation data since the inception of the strategy. The strategy has not materially changed since its inception. This information is combined with historical pricing data by the Morningstar software. Also included in the calculation of performance is a hypothetical fee rate of 2.00% per annum, as well as an assumed rate of trading related expenses of 10 bps per annum. The rate is the highest rate billed to a client in this strategy. Of this rate, in most cases Camelot retains 50 bps. The remaining fee is paid to the referring advisor. Camelot Portfolios does not control the fee amounts charged by these recommending advisers. An individual client's performance history may be materially and adversely different from what is reported here if fees to their adviser, or trading expenses, differ from those used to calculate this performance. The Morningstar software uses the Total Return Method, taking into consideration the reinvestment of all dividends and capital gains, but not cash flows in and out of the strategy. Individual client performance may vary according to various factors, including fee arrangements, withdrawals, contributions, and tax considerations, among other factors. The model is used as a discretionary hypothetical account to which all participating models are linked. A complete listing of all trades in the model, as well as a full description of the model/strategy are available upon request.

The benchmarks used for this strategy are Morningstar Global Allocation and S&P 500. The Morningstar Global Allocation measures Morningstar Global Allocation Index represents a complete and diversified multi-asset portfolio of global asset classes. This allocation is a blend of both equity and fixed income asset classes. The S&P 500 measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid-1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted. We believe this measure is appropriate because the strategies focus on market like returns through investing in BRI to produce long term growth. Indices are reported to give a point of comparison only. An investor may not invest directly in an index.

The strategy is not necessarily appropriate for any particular client or investor. Accordingly, any reader of the attached description should not interpret the attached as investment advice. All investments bear a risk of loss, including the loss of principal, that the investor should be prepared to bear.

The use of any chart or graph in the attached is not intended to be viewed as a singular aid in determining investment strategy. Such visual aids are instead intended as a complement to other data, and like such other data, should be considered in light of consultations with professional investment tax and legal advisors.

Past performance may not be indicative of future results. No current or prospective client should assume that the future performance of any specific investment, investment strategy (including investments and/or investment strategies recommended by the adviser), will be equal to past performance levels.

Standard Deviation is calculated using monthly data.

Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.

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