

Camelot Premium Return



Inception Date: 12/29/2010

As of 6/30/2017

Investment Strategy

Investment Objective – The overall objective is to achieve a consistent high rate of gains and total return with lower volatility than common stocks as measured by standard deviation. This SMA holds the same securities as the mutual funds replicating Camelot's core philosophy.

Principal Investment Strategy - The strategy is exclusively invested in Camelot's mutual funds. The current breakdown is 90 percent CPRFX and 10 percent CEXAX. Camelot aims to generate income through, but is not limited to, dividends, interest, and option premiums.

Key Points

- High Cash Flow
- Reduced Volatility
- Total Return
- Tactical Management
- Target distribution: 4-6%

Performance

Time Period: Since Inception to 6/30/2017

| | |
|------------------------------|--------|
| Return- Annualized | 4.85% |
| Return- Cumulative | 36.04% |
| Standard Deviation | 13.33% |
| Current Model Dividend Yield | 5.25% |

Quarterly Returns

| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Year |
|------|---------|---------|---------|---------|--------|
| 2017 | 3.30 | -0.36 | | | 2.92 |
| 2016 | 5.14 | 3.43 | 6.70 | 4.06 | 20.74 |
| 2015 | 2.64 | -1.81 | -10.35 | -1.21 | -10.74 |
| 2014 | 3.89 | 4.81 | -1.48 | -1.98 | 5.15 |
| 2013 | 6.47 | -0.85 | 5.49 | 5.18 | 17.12 |
| 2012 | 11.21 | -1.60 | 5.37 | 1.29 | 16.79 |

Morningstar Style Box

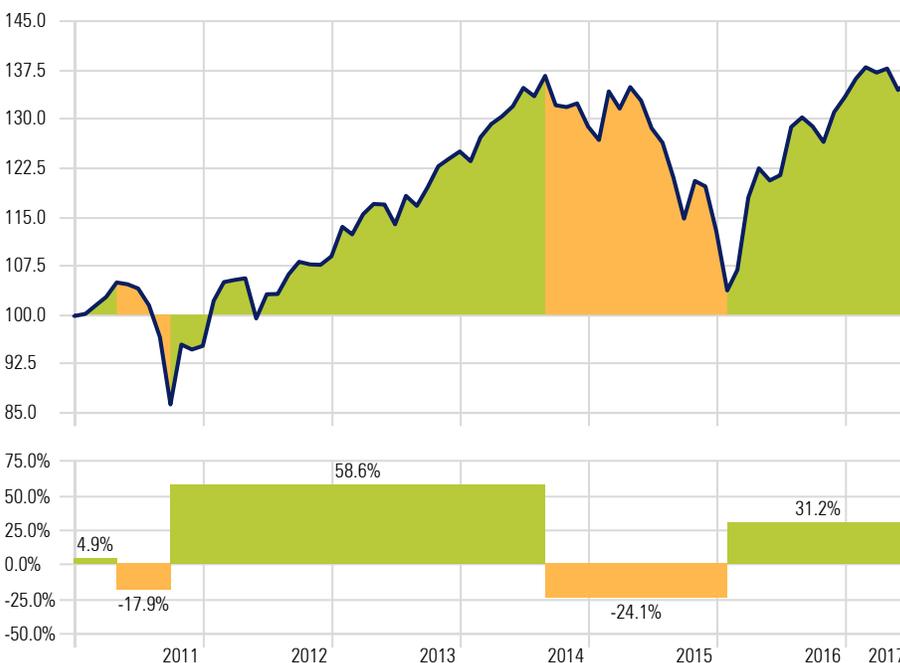
Portfolio Date: 6/30/2017

| Morningstar Equity Style Box™ | | | Market Cap | % |
|-------------------------------|-------|--------|------------------|------|
| | | Large | Market Cap Giant | 9.5 |
| | | Mid | Market Cap Large | 21.4 |
| | | Small | Market Cap Mid | 34.0 |
| | | | Market Cap Small | 25.9 |
| | | | Market Cap Micro | 9.2 |
| Value | Blend | Growth | | |

Investment Growth

Time Period: 12/29/2010 to 6/30/2017

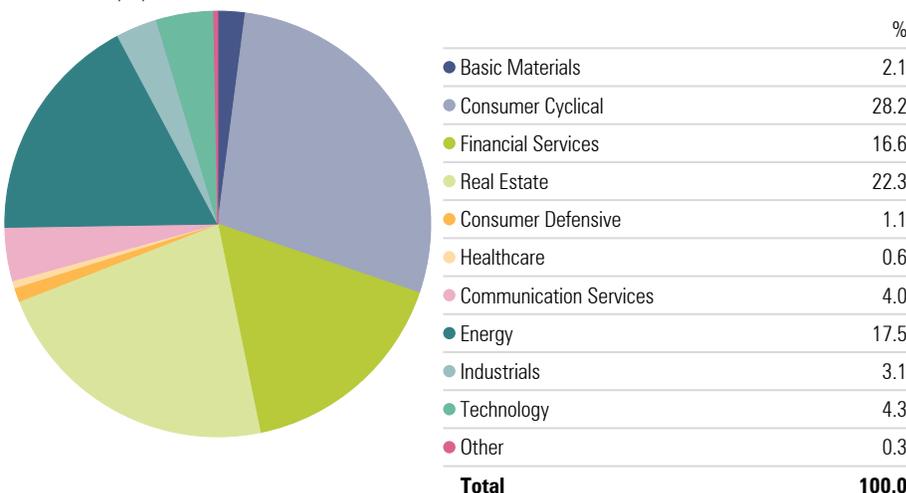
Define drawdown as decline by 10% or more



| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|----------------------------|-------|-------|-------|-------|--------|-------|
| Camelot Premium Return | -4.61 | 14.47 | 14.80 | 3.07 | -12.50 | 18.35 |
| *CBOE S&P 500 BuyWrite BXM | 5.72 | 5.20 | 13.26 | 5.64 | 5.24 | 7.07 |
| **S&P 500 TR USD | 2.11 | 16.00 | 32.39 | 13.69 | 1.38 | 11.96 |

Asset Allocation

Portfolio Date: 6/30/2017



**Camelot Portfolios, LLC Notes & Disclosure Page**

Camelot Portfolios LLC ("Camelot") was formed in January 2008, and manages a variety of equity, income and balanced asset strategies for client accounts. Camelot is an investment adviser registered with the United States Securities and Exchange Commission. Registration as an investment adviser does not imply any certain degree of skill or training. Camelot's Form ADV Part 2A is available on its website, www.camelotportfolios.com, or the SEC's website, at www.adviserinfo.sec.gov, or by contacting the firm.

Please consult Camelot's Form ADV Part 2A for information regarding account minimums and fees.

Performance information for the attached strategy is calculated using model performance reports. This means that while actual client accounts will be managed as closely to the model as possible, the performance reported is for the targeted portfolio allocations for the strategy and not a composite of actual client accounts. Accordingly, individual client performance may vary for a number of reasons, including the amount of fees the client pays to the adviser who recommended Camelot Portfolios, timing and presences of deposits and withdrawals from a client account and investment restrictions placed in client accounts. The model performance is based on portfolio allocation data since the inception of the strategy. The strategy has not materially changed since its inception. This information is combined with historical pricing data by Morningstar software. Also included in the calculation of performance is a hypothetical fee rate of 2.00% per annum, as well as an assumed rate of trading related expenses of 10 bps per annum. The rate is the highest rate billed to a client in this strategy. Of this rate, in most cases Camelot retains 50 bps. The remaining fee is paid to the referring advisor. Camelot Portfolios does not control the fee amounts charged by these recommending advisers. An individual client's performance history may be materially and adversely different from what is reported here if fees to their adviser, or trading expenses, differ from those used to calculate this performance. For clients invested in the Camelot Premium Return strategy, fees payable to Camelot Portfolios may be discounted according to the percentage of the client portfolio invested in that strategy. The Morningstar software uses the Total Return Method, taking into consideration the reinvestment of all dividends and capital gains, but not cash flows in and out of the strategy. Individual client performance may vary according to various factors, including fee arrangements, withdrawals, contributions, and tax considerations, among other factors. The model is used as a discretionary hypothetical account to which all participating models are linked. A complete listing of all trades in the model, as well as a full description of the model/strategy are available upon request.

The benchmarks used for this strategy are CBOE S&P 500 Buy Write Index and S&P 500. The CBOE S&P 500 Buy Write Index measures the performance of a hypothetical buy-write strategy on the S&P 500® Index. Announced by the Chicago Board Options Exchange (CBOE) in April 2002, the BXM Index was developed by the CBOE in cooperation with Standard & Poor's. The BXM is a passive total return index based on (1) buying an S&P 500 stock index portfolio, and (2) "writing" (or selling) the near-term S&P 500 Index (SPXSM) "covered" call option, generally on the third Friday of each month. The S&P 500 measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid-1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted. We believe this measure is appropriate because the strategies focus the use of option writing premiums, dividend and interest to generate return. Indices are reported to give a point of comparison only. An investor may not invest directly in an index.

The strategy is not necessarily appropriate for any particular client or investor. Accordingly, any reader of the attached description should not interpret the attached as investment advice. All investments bear a risk of loss, including the loss of principal, that the investor should be prepared to bear.

The use of any chart or graph in the attached is not intended to be viewed as a singular aid in determining investment strategy. Such visual aids are instead intended as a complement to other data, and like such other data, should be considered in light of consultations with professional investment tax and legal advisors.

Past performance may not be indicative of future results. No current or prospective client should assume that the future performance of any specific investment, investment strategy (including investments and/or investment strategies recommended by the adviser), will be equal to past performance levels.

Standard Deviation is calculated using monthly data.

Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.

FOR ADVISOR USE ONLY