

Premium Stock Dividend



Inception Date: 8/8/2008

As of 9/30/2017

Investment Strategy

Overall Objective – Premium Stock Dividend is designed to produce a rising income stream through dividends generated by a portfolio of approximately 50 holdings and balanced long term growth.

Portfolio Strategy – The key to investment selection is the ability to properly define value. Premium Stock Dividend aims to find companies at good values, with good long term growth that are paying a solid dividend without set limitations. As value changes over time, investment selection is rotated into areas that continue to meet income objectives with greater long term appreciation potential. Investments include, but are not limited to stocks, bonds, ETFs, mutual funds, and closed end funds.

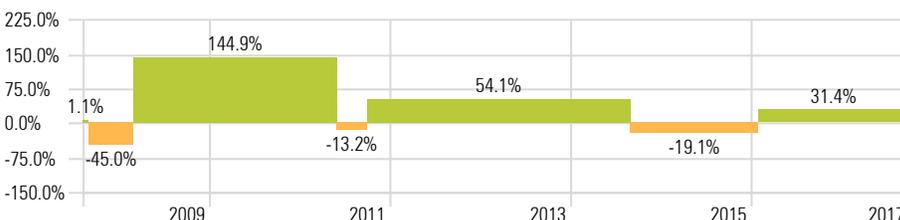
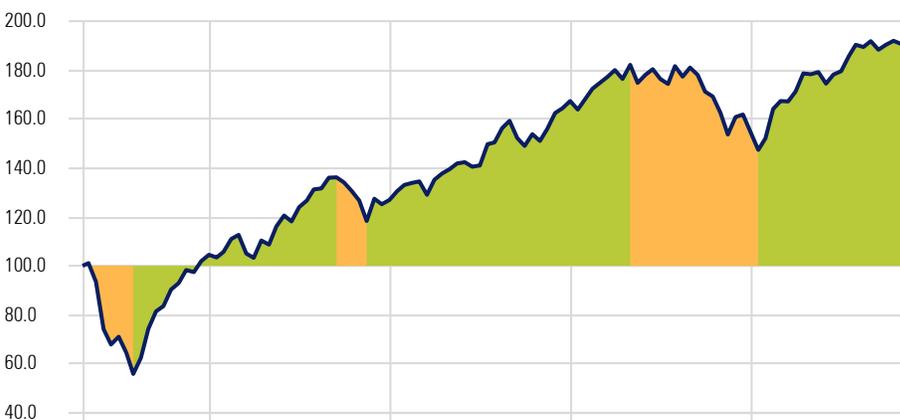
Key Points:

- Target consistent and rising income distributions
- Balance between solid long term income and solid long term appreciation
- Primary equity exposure using stocks that meet our disciplined requirements
- Target Average Annual Yield: 4-6%

Investment Growth

Time Period: 8/8/2008 to 9/30/2017

Define drawdown as decline by 10% or more



— Premium Stock Dividend — Contraction — Expansion

	2009	2010	2011	2012	2013	2014	2015	2016
Premium Stock Dividend	47.39	18.71	2.34	11.16	18.71	5.39	-12.35	16.16
*DJ US Select Dividend	11.13	18.32	12.42	10.84	29.06	15.36	-1.64	21.98
**S&P 500	26.46	15.06	2.11	16.00	32.39	13.69	1.38	11.96

Performance

Time Period: Since Inception to 9/30/2017

Return- Annualized	7.50%
Return- Cumulative	93.86%
Standard Deviation	19.56%
Current Model Dividend Yield	5.86%

Quarterly Returns

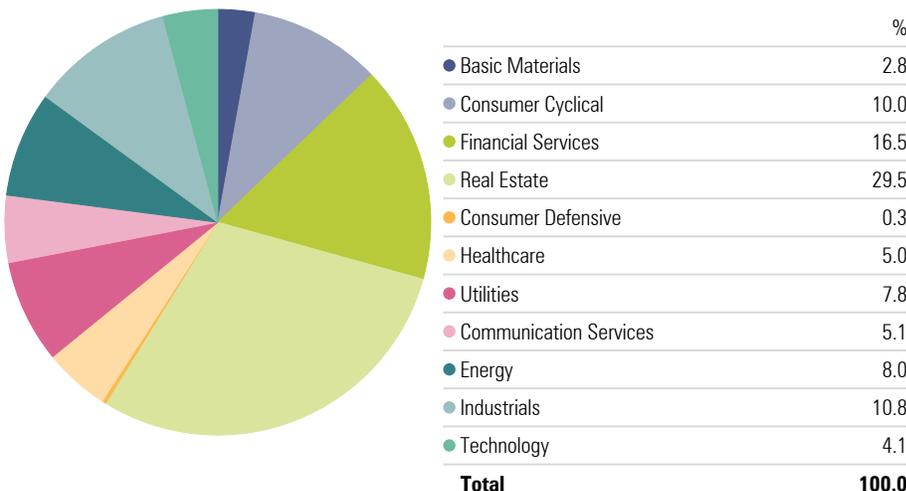
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2017	5.52	0.47	1.69		7.81
2016	6.14	4.38	4.63	0.20	16.16
2015	0.56	-3.47	-10.26	0.62	-12.35
2014	3.00	4.45	-2.91	0.90	5.39
2013	10.83	-4.66	4.75	7.25	18.71
2012	5.52	0.97	4.94	-0.58	11.16
2011	6.18	1.87	-11.80	7.28	2.34
2010	6.18	-6.94	12.53	6.77	18.71
2009	-12.19	34.04	17.73	6.37	47.39
2008				-24.12	

Morningstar Style Box

Morningstar Equity Style Box™	Market Cap	%
	Market Cap Giant	18.6
	Market Cap Large	26.3
	Market Cap Mid	20.2
	Market Cap Small	21.4
	Market Cap Micro	13.5
Value	Blend	Growth

Asset Allocation

Portfolio Date: 9/30/2017



**Camelot Portfolios, LLC Notes & Disclosure Page**

Camelot Portfolios LLC ("Camelot") was formed in January 2008, and manages a variety of equity, income and balanced asset strategies for client accounts. Camelot is an investment adviser registered with the United States Securities and Exchange Commission. Registration as an investment adviser does not imply any certain degree of skill or training. Camelot's Form ADV Part 2A is available on its website, www.camelotportfolios.com, or the SEC's website, at www.adviserinfo.sec.gov, or by contacting the firm.

Please consult Camelot's Form ADV Part 2A for information regarding account minimums and fees.

Performance information for the attached strategy is calculated using model performance reports. This means that while actual client accounts will be managed as closely to the model as possible, the performance reported is for the targeted portfolio allocations for the strategy and not a composite of actual client accounts. Accordingly, individual client performance may vary for a number of reasons, including the amount of fees the client pays to the adviser who recommended Camelot Portfolios, timing and presences of deposits and withdrawals from a client account and investment restrictions placed in client accounts. The model performance is based on portfolio allocation data since the inception of the strategy. The strategy has not materially changed since its inception. This information is combined with historical pricing data by Morningstar software. Also included in the calculation of performance is a hypothetical fee rate of 2.00% per annum, as well as an assumed rate of trading related expenses of 10 bps per annum. The rate is the highest rate billed to a client in this strategy. Of this rate, in most cases Camelot retains 50 bps. The remaining fee is paid to the referring advisor. Camelot Portfolios does not control the fee amounts charged by these recommending advisers. An individual client's performance history may be materially and adversely different from what is reported here if fees to their adviser, or trading expenses, differ from those used to calculate this performance. The Morningstar software uses the Total Return Method, taking into consideration the reinvestment of all dividends and capital gains, but not cash flows in and out of the strategy. Individual client performance may vary according to various factors, including fee arrangements, withdrawals, contributions, and tax considerations, among other factors. The model is used as a discretionary hypothetical account to which all participating models are linked. A complete listing of all trades in the model, as well as a full description of the model/strategy are available upon request.

The benchmarks used for this strategy are Dow Jones US Select Dividend and S&P 500. The DJ US Select Div. measures the performance of 100 leading US dividend-paying companies, based on dividend yield. The securities in this index are dividend-weighted. Securities are capped to prevent one security from dominating the index's constitution. The S&P 500 measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid-1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted. We believe this measure is appropriate because the strategies focus on generating high levels of income from stocks though higher level of dividends compared to the S&P 500. Indices are reported to give a point of comparison only. An investor may not invest directly in an index.

The strategy is not necessarily appropriate for any particular client or investor. Accordingly, any reader of the attached description should not interpret the attached as investment advice. All investments bear a risk of loss, including the loss of principal, that the investor should be prepared to bear.

The use of any chart or graph in the attached is not intended to be viewed as a singular aid in determining investment strategy. Such visual aids are instead intended as a complement to other data, and like such other data, should be considered in light of consultations with professional investment tax and legal advisors.

Past performance may not be indicative of future results. No current or prospective client should assume that the future performance of any specific investment, investment strategy (including investments and/or investment strategies recommended by the adviser), will be equal to past performance levels.

Standard Deviation is calculated using monthly data.

Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.

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